



**Diagnostics for life**

**VitaDX completes a €3M financing round with its historical investors GO CAPITAL, ODYSSEE Venture and FFBB Management and its financial partners BNP Paribas, CIC Ouest, BPGO and Caisse d'Epargne**

This new funding will specifically allow VitaDX to :

- ✓ Promote the VisioCyt® solution to key opinion leaders in urology and pathology throughout Europe
  - ✓ Implement an ambitious strategy for access to reimbursement in Europe
  - ✓ Support the technical and regulatory advancement of VisioCyt® in the U.S.
- ✓ Pursue the development of new indications exploiting VitaDX's know-how and technological assets

**Rennes and Paris, September 4, 2020,**

This funding round of €3 million includes a €1 million fund raising with the two investment funds **GO CAPITAL** and **ODYSSEE Venture** and the Business Angel, Pierre-Yves Divet, via **FFBB Management** in addition to a €2 million bank loan from 3 of our historical banking partners, **BNP Paribas**, **CIC Ouest** and **Banque Populaire Grand-Ouest** as well as a new trusted partner, the **Caisse d'Epargne Bretagne Pays de la Loire**.

*"We are thrilled to have completed this funding round with men, women and institutions that have embraced VitaDX's development vision in terms of impact on patients and the healthcare system. We warmly thank all of our partners for their confidence and renewed support during this unique period. This funding positions VitaDX in an ideal position to take up the next challenge of commercializing the VisioCyt® solution and assert its leadership in the field of cancer diagnosis, image processing and artificial intelligence applied to pathology. "* **Allan RODRIGUEZ**, CEO of **VitaDX** and **Jacques Le Bozec**, Chairman of the Board of Directors of **VitaDX**.

*"Obtaining the CE mark opens up many possibilities for VitaDX in France and abroad. We are proud to support this innovative company, a world pioneer in the use of artificial intelligence for bladder cancer diagnosis. The enthusiasm of the scientific community, public institutions and private players in the sector testifies to the international scope of the ambitious VitaDX project. "* **Alexandre Schanne**, **ODYSSEE Venture**, Administrator of VitaDX.

*"The steps taken by VitaDX since our initial investment have created strong barriers to entry and have enabled the development of a product with high performances that fulfills a strong market need. Through this refinancing, GO CAPITAL wanted to renew its confidence in the VitaDX team and in Allan",* **Leila NICOLAS**, Investment Director at **GO Capital**, Administrator of VitaDX.

*"The BPGO, VitaDX's historical banking partner, is proud to accompany this great startup in its development and growth. The BPGO, with its Next Innov system, its innovation experts and its adapted financing, is a major player in the financing of innovation. As the leading bank for SMEs, it also supports budding startups like VitaDX, to help them become the French unicorns of tomorrow! ",* **Arnaud PAQUIER**, Director of the **BPGO** Business Center.

*"The Caisse d'Epargne's new Neo Business Service, dedicated to innovative companies, is proud to support one of the most promising companies from Brittany. VitaDX's mission to improve the cure rate of cancer makes its financial support even more meaningful",* **Stéphane BOUHIER**, **NEO Business** Manager at the **Caisse d'Epargne**.

## **About VitaDX**

VitaDX International SA was founded in April 2015 to exploit research carried out over the past 10 years within the Paris Hospitals (Assistance Publique - Hôpitaux de Paris, AP-HP), the University of South-Paris and the CNRS, with the objective of becoming a major player in early cancer diagnosis by exploiting image processing and artificial intelligence. The VitaDX team is currently composed of 20 people working on the development of the company, in two locations Rennes and Paris. The company's first solution dedicated to the early bladder cancer diagnosis will be commercialized in 2021.

Since its creation, VitaDX has been supported by a number of organizations, particularly the Brittany and Ile-de-France regions, BPI, Genopole and the SATT Paris-Saclay, as well as private investors; business angels and 3 investment funds Go Capital, Auriga Partners and Odyssee Venture. The company is a member of the Medicen, Images & Réseaux, Systematic Paris-Région, Cap Digital and Atlanpole Biotherapy competitiveness clusters as well as the ID2Santé technological innovation center and HEC Challenge +. VitaDX is also supported by EIT Health since 2018.

For more information: [www.vitadx.com](http://www.vitadx.com)

## **About ODYSSEE Venture**

Founded in 1999, ODYSSEE is still managed by its two founding partners. It has raised more than 450 million euros thanks to the confidence of over 35,000 subscribers, supported over a hundred companies and contributed to the creation of more than 10,000 jobs. ODYSSEE is one of the historical private equity players in France and one of the first independent private equity fund approved by the AMF.

For more information: [www.odyssee-venture.com](http://www.odyssee-venture.com)

## About GO CAPITAL

GO CAPITAL is an independent company managing seed and venture capital investment funds for nearly €200 million and operating in innovative technology companies based in the West and Centre Val de Loire.

The GO CAPITAL Amorçage II fund, launched in April 2017, has a budget of €74 million and is subscribed by the National Seed Fund (managed by Bpifrance Investissement as part of the Future Investment Program), the European Investment Fund and Brittany, Pays de la Loire, Normandy and Centre Val de Loire, by banking partners (Banque Populaire Grand Ouest, Caisse Epargne de Normandie, CIC Ouest, CM ARKEA and Crédit Agricole Atlantique Vendée), the Metropolises of Nantes and Rennes, and by some 20 entrepreneurs.

For more information: [www.gocapital.fr](http://www.gocapital.fr)

## About CIC Ouest

CIC Ouest, a regional branch of the CIC Group forms a network of 304 branch offices (including 19 corporate branches and 10 CIC Banque Private branches) in 22 departments in the regions of Brittany, Pays de la Loire, Centre - Val de Loire, and partly in New Aquitaine and Normandy. It also has a Large Companies Management Department which operates, with 3 dedicated branches, throughout its territory. CIC Ouest is more broadly integrated into the Crédit Mutuel Alliance Fédérale Group.

## Counsels for the transaction:

- ✓ **MB&A** - Gilles BLAYAU and Marie WEEXSTEEN - 02.99.30.13.13 - [www.avocats-mba.fr](http://www.avocats-mba.fr)

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